

## 17.48 Summary statistics of estates closed during 1971 under the Bankruptcy Act

Item	Province					
	Nfld.	PEI	NS	NB	Que.	Ont.
Bankrupt estates <sup>1</sup>						
Estates closed	No. 3	1	19	47	2,199	1,915
Assets as estimated by debtors	\$'000 12	3	366	364	58,879	31,848
Unsecured liabilities as estimated by debtors	" 302	12	1,427	1,530	87,024	57,770
Realization by trustee	" 7	1	200	243	9,823	7,125
Costs of administration	" 5	1	64	127	5,205	3,183
Costs as percentage of realization	% 71.0	100.0	32.0	52.0	53.0	45.0
Paid to unsecured creditors	\$'000 2	—	136	116	4,618	3,942
Retained by secured creditors	" 1	2	137	112	27,024	22,233
Average percentage recovered by unsecured creditors <sup>2</sup>	% 0.7	—	10.0	8.0	5.0	7.0
Proposals						
Proposals closed	No. —	—	1	—	216	55
Unsecured liabilities as estimated by debtors	\$'000 —	—	97	—	20,961	13,677
Paid to unsecured creditors	" —	—	—	—	2,177	2,175
		Man.	Sask.	Alta.	BC	Total
Bankrupt estates <sup>1</sup>						
Estates closed	No. 99	138	203	231	231	4,855
Assets as estimated by debtors	\$'000 1,730	900	2,364	4,440	4,440	100,906
Unsecured liabilities as estimated by debtors	" 3,992	3,468	5,624	8,770	8,770	169,919
Realization by trustee	" 469	223	799	1,404	1,404	20,294
Costs of administration	" 310	134	357	527	527	9,913
Costs as percentage of realization	% 66.0	60.0	45.0	38.0	38.0	49.0
Paid to unsecured creditors	\$'000 159	89	442	877	877	10,381
Retained by secured creditors	" 1,081	585	1,443	2,346	2,346	54,964
Average percentage recovered by unsecured creditors <sup>2</sup>	% 4.0	3.0	8.0	10.0	10.0	6.0
Proposals						
Proposals closed	No. 4	2	2	6	6	286
Unsecured liabilities as estimated by debtors	\$'000 61	205	163	838	838	36,002
Paid to unsecured creditors	" 61	40	65	157	157	4,675

<sup>1</sup> Includes bankruptcy administrations under the summary provisions of the Bankruptcy Act.

<sup>2</sup> The average percentage recovered during 1971 by unsecured creditors in estates closed under the general provisions of the Act was 7.5% on declared liabilities and 1.2% in respect to estates under the summary provisions of the Act.

17.49 Estimated liabilities<sup>1</sup> of bankruptcies and insolvencies, 1967-71 (thousand dollars)

Year	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Total
1967	6,772	123,457	60,422	21,344	6,069	218,064
1968	1,868	89,771	62,883	16,403	9,810	180,735
1969	3,137	118,534	51,078	13,208	25,148	211,105
1970	7,346	138,461	76,967	20,998	13,876	257,648
1971	10,591	121,451	97,533	72,223	20,256	322,054

<sup>1</sup> Estimated by debtors and therefore to be accepted with reservations.

## 17.50 Bankruptcies and insolvencies, by industry and economic area, 1971

Industry	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Total	Estimated liabilities \$'000
Primary industries	7	61	74	28	12	182	22,300
Manufacturing	4	164	120	11	21	320	110,291
Foods and beverages	1	13	8	3	1	26	12,106
Textiles	—	3	3	—	—	6	964
Clothing	—	32	16	—	3	51	9,634
Wood	2	28	19	—	8	57	10,763
Paper and allied industries	1	30	26	2	2	61	55,219
Primary and fabricated metal, machinery, transportation equipment, electrical products and non-metallic mineral products	—	34	29	5	6	74	15,979
Chemical	—	1	3	—	—	4	862
Other industries	—	23	16	1	1	41	4,764
Construction	6	174	175	63	47	465	45,696
General contractors	3	89	76	32	23	223	33,153
Special trade contractors	3	85	99	31	24	242	12,543
Transportation, communications and other utilities	4	77	97	54	26	258	8,885
Trade	18	697	546	127	75	1,463	75,835
Food	4	152	94	14	15	279	15,779
General merchandise	4	20	30	6	5	65	3,120
Automotive products	3	139	120	37	9	308	9,157
Apparel and shoes	2	116	82	22	9	231	9,752
Hardware	1	36	37	8	5	87	6,816
Household furniture and appliances	1	84	71	5	9	170	9,389
Drugs	2	16	13	2	3	36	2,195
Other trades	1	134	99	33	20	287	19,627